



## Sun Life Multi-Strategy Bond Fund (formerly Sun Life Beutel Goodman Canadian Bond Fund)

Summary of Investment Portfolio as at September 30, 2016 (unaudited)<sup>(1)</sup>

### Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Sun Life BlackRock Canadian Universe Bond Fund, Series F <sup>(2)</sup>	31.5
2 PH&N Bond Fund, Series O <sup>(2)</sup>	30.1
3 Templeton Global Bond Fund, Series O <sup>(2)</sup>	5.3
4 Templeton Global Bond Fund (Hedged), Series O <sup>(2)</sup>	5.3
5 Province of Ontario, 4.00%, Jun 02, 2021	1.8
6 Province of Ontario, 3.15%, Jun 02, 2022	1.5
7 Province of Quebec, 3.50%, Dec 01, 2022	1.1
8 Province of Ontario, 3.45%, Jun 02, 2045	1.1
9 Province of Quebec, 3.50%, Dec 01, 2045	0.9
10 Canadian Government Bond, 3.50%, Dec 01, 2045	0.9
11 Province of Quebec, 6.25%, Jun 01, 2032	0.7
12 Royal Bank of Canada, 2.82%, Jul 12, 2018	0.7
13 Province of Ontario, 5.60%, Jun 02, 2035	0.7
14 Canadian Government Bond, 0.75%, Mar 01, 2021	0.6
15 Canada Housing Trust No. 1, 1.95%, Jun 15, 2019	0.6
16 Province of Ontario, 2.85%, Jun 02, 2023	0.6
17 Bank of Montreal, 3.40%, Apr 23, 2021	0.5
18 Royal Bank of Canada, 2.89%, Oct 11, 2018	0.4
19 Province of Newfoundland and Labrador, 3.00%, Jun 02, 2026	0.4
20 The Bank of Nova Scotia, 2.27%, Jan 13, 2020	0.4
21 Enbridge Inc., 3.16%, Mar 11, 2021	0.4
22 Loblaw Companies Limited, 4.86%, Sep 12, 2023	0.4
23 Canada Housing Trust No. 1, 2.00%, Dec 15, 2019	0.4
24 Canadian Government Bond, 0.75%, Sep 01, 2020	0.4
25 Brookfield Asset Management Inc., 5.04%, Mar 08, 2024	0.4
	<b>87.1</b>

**Total Net Asset Value (000's) \$427,434**

### Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Mutual Funds - Canadian Fixed Income	61.6
Canadian Provincial Government Bond	12.5
Canadian Corporate Bond	11.4
Mutual Funds - Global Fixed Income	10.6
Canadian Federal Government Bond	3.8
Cash and Cash Equivalents <sup>(3)</sup>	0.1
	<b>100.0</b>

<sup>(1)</sup> All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at [www.sunlifeglobalinvestments.com](http://www.sunlifeglobalinvestments.com) or by sending an email to us at [info@sunlifeglobalinvestments.com](mailto:info@sunlifeglobalinvestments.com).

<sup>(2)</sup> The Fund invests in other investment funds. The prospectus of the underlying investment funds and other information can be found on SEDAR at [www.sedar.com](http://www.sedar.com).

<sup>(3)</sup> Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.